

PROFIT OR LOSS ACCOUNT (amounts in Euro)
for the year ended 31st December 2021

NOTES	FISCAL YEAR ENDED 2021		PRIOR YEAR ENDED 2020*	
INCOME	12.1			
Rents		5.880.022,00		5.446.786,70
Donations		26.459,31		59.556,47
Specific Purpose Donations		792.272,44		1.236.883,54
EEA Grants Programme management		350.784,94		203.192,75
Interest payable on deposits and conversion of foreign reserves		1.827,27		74.861,40
Miscellaneous income		2.599,99		44.269,32
Accounting profits from reversed provisions of previous years		18.819,44		9.755,66
Total Incomes		<u>7.072.785,39</u>		<u>7.075.305,84</u>
EXPENSES	12.2			
Expenses for fulfilment of the Foundation's objectives		1.741.057,83		2.033.585,55
For Scholarships		1.161.534,52	1.150.658,07	
- Foreign	891.450,92		879.247,83	
- Domestic	<u>270.083,60</u>		<u>271.410,24</u>	
Health-Welfare-Prizes-Miscellaneous		<u>579.523,31</u>	<u>882.927,48</u>	
Expenses for Specific Purpose Donations		792.272,44		1.236.883,54
- Education - Specific Purpose Donations	243.614,33		257.350,32	
- Environmental - Specific Purpose Donations	213.518,17		184.426,60	
- Health - Welfare - Specific Purpose Donations	<u>335.139,94</u>		<u>795.106,62</u>	
Expenses of EEA Grants Programme management		350.784,94		203.192,75
Administrative - Operating expenses		1.509.036,32		1.449.267,69
- Staff costs	13	970.139,37	858.106,96	
- Compensation of Board members		272.485,67	379.647,70	
- Third party fees		9.870,40	17.360,00	
- Energy - Telecommunications		50.445,55	37.604,15	
- Rents - shared expenses		65.352,33	54.954,13	
- Communication & Development		75.421,40	40.534,69	
- Stationery material		7.129,07	5.451,80	
- Other General expenses		<u>58.192,53</u>	<u>55.608,26</u>	
Property maintenance & operation		571.832,37		564.980,68
- Costs of maintenance and exploitation of property		110.152,61	96.883,53	
- Property taxes - Other taxes - fees (except Income tax)		461.679,76	468.097,15	
- Retention 5% on total income		<u>35.363,93</u>	<u>34.621,32</u>	
Earnings before financial expenses, depreciation, taxes and gains/losses from measurement of assets		<u>2.072.437,56</u>		<u>1.552.774,31</u>
Financial expenses		61.792,91		64.834,42
- Financial expenses		61.792,91	64.794,68	
- Exchange losses		0,00	39,74	
Earnings before depreciation, taxes and gains/losses from measurement of assets		<u>2.010.644,65</u>		<u>1.487.939,89</u>
Depreciation		100.350,59		168.501,38
- Depreciation of assets (buildings)		60.120,64	113.385,04	
- Depreciation of other equipment		<u>40.229,95</u>	<u>55.116,34</u>	
Earnings before taxes and gains/losses from measurement of assets		<u>1.910.294,06</u>		<u>1.319.438,51</u>
Income tax		735.297,11		640.019,25
Earnings after taxes and before gains/losses from measurement of assets		<u>1.174.996,95</u>		<u>679.419,26</u>
Exchange rate differences		440.405,00		-496.258,54
Gains and losses from measurement at fair value		6.452.325,00		-315.441,00
Financial year result transferred to Total Equity		<u>8.067.726,95</u>		<u>-132.280,28</u>
FOUNDATION SECURITY RESERVED SURPLUS				(restructured)
Prior years' Accumulated Surplus		25.623.380,39		24.982.994,82
Surplus without exchange rate differences		1.174.996,95		679.419,26
Surplus adjustments		-14.791,45		-39.033,69
Accumulated Surplus		<u>26.783.585,89</u>		<u>25.623.380,39</u>

Chair of the Board

 Property & Financial
Management Director

Accounting Department

A. A. Dessypri

I. M. Tegopoulos

G. N. Anastasiadis

D. Z. Palaiodimos