



INNOVATION FORWARD

Patent protection and commercialization support for inventions of researchers in Greece

Background of the Programme

Bodossaki Foundation, A. G. Leventis Foundation, and Athroa Innovations formed a strategic partnership to support inventors in Greece to protect their intellectual property with strong international patents that can lead to commercially meaningful industrial applications. The Programme aims to increase the competitiveness of the national economy, by supporting research-driven innovation and introducing to the market novel products, solutions, or services with an international focus.

The Programme focuses on inventors seeking professional support for proper and timely protection of their inventions prior to a publication and at a low market readiness level, when funding through other sources is extremely challenging and demanding for a promising patent to reach a global scale. The Programme aims at filling this gap through grants to individual inventors to cover patent costs.

What is offered

The Programme will cover all expenses related to securing the protection of the intellectual property rights, in Greece/EU and internationally. Specifically, the Programme will collaborate with select patent and legal experts in Greece and will cover both the advisory fees and costs to prepare the patent applications, the administrative fees of the respective patent offices, as well as the annuities for the first 2 years after the entry date of the national phases of the IP protection.

The beneficiaries of the Programme, in collaboration with the patent and legal experts and under the supervision of the Programme management team, will develop a full strategic plan for the protection of their intellectual property, that may involve both Patent Cooperation Treaty (PCT) applications and national applications. The countries, where patent protection will be sought, will be jointly decided by the inventors, Bodossaki Foundation, A. G. Leventis Foundation, and Athroa Innovations by taking into consideration all aspects, including the commercialisation of the Intellectual Property Rights (IPR) and related R&D outcomes.

As a partner of the Programme, Athroa Innovations will undertake the commercialisation of the inventions. As beneficiaries of the grants by Bodossaki Foundation and A. G. Leventis Foundation and sole owners of the IPR, the inventors shall license or assign them to a spinout or an industrial off-taker through the Standard Innovator Agreement signed with Athroa and Bodossaki Foundation, which shall describe the share of the researcher or research team of the revenues generated by the commercial exploitation of the inventions.



Who can apply

Although the Programme is mainly addressed to the staff of research & academic institutions based in Greece, any researcher who is a resident of Greece is eligible to apply.

How to apply

The application must be submitted in English.

1. Create an account in the application portal of Bodossaki Foundation ([here](#)).
2. Fill out the application online and include the mandatory Business Model Canvas (Annex 1). Applications are accepted without a deadline on a rolling basis until the exhaustion of the available funds (based on an estimated cost for each approved project).
3. Upon contact from Athroa Innovations, an interview shall be arranged with one or more members of the Programme Management team
4. The inventor(s) shall review the Standard Innovator Agreement of Athroa Innovations, and finalise the text and specifics as needed – in agreement with Athroa
5. Upon approval of the grant, the Standard Innovator Agreement shall be signed with Athroa Innovations and Bodossaki Foundation, so that the grant be formalized

Evaluation of applications and decision

All applications will be reviewed on a first-come-first-served basis by a team of experts and evaluated across a set of criteria, including:

- a. The economic, social, and environmental impact of the issue/problem that the proposed invention aims to address
- b. The efficiency and effectiveness of the proposed invention to address the specific issue/problem
- c. The innovation level of the proposed invention: the invention (proposed solution) must be innovative, commercially viable and sustainable as well as competitive at an international level
- d. The patentability of the invention, as well as the current stage in terms of IPR protection both nationally and internationally
- e. The potential contribution of the award of the patent(s) to the commercial success of the solution/invention

All applicants will be informed of the decision (positive or negative). In some cases, where the project does not align with the common goals set by all parties, Athroa Innovations may choose to pursue a project without the involvement of the Bodossaki Foundation and A. G. Leventis Foundation, through their own means. In such cases, the terms of the contract as well as the offered services will not be different for the inventor(s).

