

BODOSSAKI FOUNDATION
INCOME STATEMENT – ACCOUNT (in Euros)
FOR THE PERIOD ENDED ON 31st DECEMBER 2020

	FISCAL YEAR ENDED 2020		PRIOR YEAR ENDED 2019	
INCOME				
Rents		5.446.786,70		4.490.103,85
Donations		59.556,47		29.395,58
Specific Purpose Donations		1.236.883,54		864.340,68
Interest payable on deposits and conversion of foreign reserves		74.861,40		152.569,42
Miscellaneous income		44.269,32		0,12
Total Incomes		6.862.357,43		5.536.409,65
EXPENSES				
Expenses for fulfilment of the Foundation's objectives		2.033.585,55		1.881.834,82
For Scholarships		1.150.658,07	1.052.065,33	
- Foreign	879.247,83		645.492,85	
- Domestic	271.410,24		406.572,48	
Health-Welfare-Prizes-Miscellaneous		882.927,48		829.769,49
Expenses for Specific Purpose Donations		1.236.883,54		864.340,68
- Education - Specific Purpose Donations		257.350,32	263.710,30	
- Environmental - Specific Purpose Donations		88.050,00	161.500,00	
- Innovation - Specific Purpose Donations		96.376,60	23.802,90	
- Health - Welfare - Specific Purpose Donations		795.106,62	415.327,48	
Administrative - Operating expenses		1.652.460,44		1.681.456,22
- Staff costs	1.040.633,11		1.028.250,03	
- Compensation of Board members	379.647,70		404.539,36	
- Third party fees	38.026,60		7.440,00	
- Energy - Telecommunications	37.604,15		45.945,40	
- Rents - shared expenses	54.954,13		43.811,30	
-Communication & Development	40.534,69		52.937,26	
- Stationery material	5.451,80		9.287,87	
- Other General expenses	55.608,26		89.245,00	
Property maintenance & operation		564.980,68		581.444,73
- Costs of maintenance and exploitation of property	96.883,53		62.375,07	
- Property taxes - Other taxes - fees (except Income tax)	468.097,15		519.069,66	
- Retention 5% on total income		34.621,32		27.682,05
Earnings before financial expenses, depreciation and taxes		1.339.825,90		499.651,15
Financial expenses		64.834,42		59.339,20
- Financial expences	64.794,68		59.339,20	
- Exchange losses	39,74		0,00	
Earnings before depreciation and taxes		1.274.991,48		440.311,95
Depreciation		939.320,91		886.274,02
- Depreciation of assets (buildings)	884.204,57		828.749,36	
- Depreciation of other equipment	55.116,34		57.524,66	
Result (Deficit) before taxes		335.670,57		-445.962,07
Income tax		640.019,25		531.127,07
Financial year deficit transferred to reserves		-304.348,68		-977.089,14
Past years' Accumulated Surplus		14.681.768,68		15.645.043,38
Surplus adjustments / depreciation of past years		10.938.872,41		13.814,44
Accumulated Surplus		25.316.292,41		14.681.768,68
Extraordinary expences transferred to Total Equity				
Closing balances- earnings		4.548,79		0,00
Closing balances- expences		-43.458,17		0,00
Extraordinary expences transferred to Total Equity		-38.909,38		0,00
RESULTS FROM THE EVALUATION OF FOREIGN RESERVES				
Prior years exchange rate results (transferred)		-188.355,39		-291.221,45
Exchange rate differences		-496.220,78		102.866,06
- Credit	3,58		102.874,31	
- Debit	-496.224,36		-8,25	
Accumulated foreign exchange differences		-684.576,17		-188.355,39

Athens, 12th March 2021

President

Vice- President

Accounting Department

D. S. Vlastos

I. D. Detsis

G. N. Anastasiadis

D. Z. Palaiodimos