



BODOSSAKI FOUNDATION
INCOME STATEMENT – ACCOUNT (in Euros)
FOR THE PERIOD ENDED ON 31st DECEMBER 2019

| | FISCAL YEAR ENDED 2019 | | PRIOR YEAR ENDED 2018 | |
|---|-------------------------------|-----------------------------|------------------------------|-----------------------------|
| INCOME | | | | |
| Rents | | 4.490.103,85 | | 4.413.229,75 |
| Donations | | 29.395,58 | | 101.152,31 |
| Specific Purpose Donations | | 864.340,68 | | 1.094.356,86 |
| Interest payable on deposits and conversion of foreign reserves | | 152.569,42 | | 123.564,26 |
| Miscellaneous income | | 0,12 | | 58.805,97 |
| Total Incomes | | <u>5.536.409,65</u> | | <u>5.791.109,15</u> |
| EXPENSES | | | | |
| Expenses for fulfilment of the Foundation's objectives | | 1.881.834,82 | | 1.492.264,60 |
| For Scholarships | | 1.052.065,33 | | 881.926,89 |
| - Foreign | 645.492,85 | | 484.600,32 | |
| - Domestic | <u>406.572,48</u> | | <u>397.326,57</u> | |
| Health-Welfare-Prizes-Miscellaneous | | <u>829.769,49</u> | | <u>610.337,71</u> |
| Expenses for Specific Purpose Donations | | 864.340,68 | | 1.094.356,86 |
| - Education - Specific Purpose Donations | | 263.710,30 | | 228.716,07 |
| - Environmental - Specific Purpose Donations | | 161.500,00 | | 671.623,59 |
| - Innovation - Specific Purpose Donations | | 23.802,90 | | 0,00 |
| - Health - Welfare - Specific Purpose Donations | | <u>415.327,48</u> | | <u>194.017,20</u> |
| Administrative - Operating expenses | | 1.681.456,22 | | 1.871.953,89 |
| - Staff costs | | 1.028.250,03 | | 1.162.641,34 |
| - Compensation of Board members | | 404.539,36 | | 311.995,14 |
| - Third party fees | | 7.440,00 | | 37.976,24 |
| - Energy - Telecommunications | | 45.945,40 | | 53.072,70 |
| - Rents - shared expenses | | 43.811,30 | | 115.791,56 |
| -Communication & Development | | 52.937,26 | | 0,00 |
| - Stationery material | | 9.287,87 | | 9.497,17 |
| - Other General expenses | | 89.245,00 | | 180.979,74 |
| Property maintenance & operation | | 581.444,73 | | 653.580,98 |
| - Costs of maintenance and exploitation of property | | 62.375,07 | | 91.046,31 |
| - Property taxes - Other taxes - fees (except Income tax) | | <u>519.069,66</u> | | <u>562.534,67</u> |
| - Retention 5% on total income | | 27.682,05 | | 28.955,55 |
| Earnings before financial expenses, depreciation and taxes | | <u>499.651,15</u> | | <u>649.997,27</u> |
| Financial expenses | | 59.339,20 | | 96.463,15 |
| - Financial expences | | 59.339,20 | | 96.463,15 |
| - Exchange losses | | 0,00 | | 0,00 |
| Earnings before depreciation and taxes | | <u>440.311,95</u> | | <u>553.534,12</u> |
| Depreciation | | 886.274,02 | | 778.046,65 |
| - Depreciation of assets (buildings) | | 828.749,36 | | 755.321,91 |
| - Depreciation of other equipment | | <u>57.524,66</u> | | <u>22.724,74</u> |
| Result (Deficit) before taxes | | <u>-445.962,07</u> | | <u>-224.512,53</u> |
| Income tax | | 531.127,07 | | 601.678,74 |
| Financial year deficit transferred to reserves | | <u>-977.089,14</u> | | <u>-826.191,27</u> |
| Past years' Accumulated Surplus | | 15.645.043,38 | | 20.683.747,91 |
| Surplus adjustments / depreciation of past years | | 13.814,44 | | -4.212.513,26 |
| Accumulated Surplus | | <u>14.681.768,68</u> | | <u>15.645.043,38</u> |
| Extraordinary expences transferred to Total Equity | | | | |
| Closing balances- earnings | | 0,00 | | 0,00 |
| Closing balances- expences | | 0,00 | | 0,00 |
| Extraordinary expences transferred to Total Equity | | <u>0,00</u> | | <u>0,00</u> |
| RESULTS FROM THE EVALUATION OF FOREIGN RESERVES | | | | |
| Prior years exchange rate results (transferred) | | -291.221,45 | | -539.596,24 |
| Exchange rate differences | | 102.866,06 | | 248.374,79 |
| - Credit | | 102.874,31 | | 248.386,77 |
| - Debit | | <u>-8,25</u> | | <u>-11,98</u> |
| Accumulated foreign exchange differences | | <u>-188.355,39</u> | | <u>-291.221,45</u> |

Athens, 28th April 2020

President

Vice- President

Accounting Department

D. S. Vlastos

I. D. Detsis

G. N. Anastassiadis

D. Z. Palaiodimos